

BUSINESS RECORDER

Karachi, Monday 8 July 2019, 4 Ziquad 1440

IGI
Holdings

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the "Meeting") of IGI Holdings Limited (the "Company") will be held at the Sunflower Hall, Beach Luxury Hotel, Lalazar, Karachi on July 29, 2019 at 3:00 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the 65th Annual General Meeting of the Company held on April 26, 2019.

SPECIAL BUSINESS:

2. To approve an equity investment of up to Rs. 1,000,000,000/- (Rupees One Billion Only) through subscription of Rights Shares announced and to be offered by its subsidiary IGI Life Insurance Limited ("IGI Life") to the Company, at a subscription price of Rs. 10 per share and by subscribing to any such further unsubscribed Rights Shares offered to the Company by the Board of Directors of IGI Life which may not have been subscribed by any shareholder(s) of IGI Life out of the said Rights Issue of IGI Life including fractional Rights Shares consolidated for this purpose, subject to obtaining applicable statutory and regulatory approvals, and in that connection to pass a Special Resolution under Section 199 of the Companies Act, 2017, as set out below in this Notice.

A Statement of Material Facts covering the above-mentioned special business, as required under Section 134(3) of the Companies Act, 2017 read with Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 is being sent to the members along with copy of this notice.

By Order of the Board

Karachi
July 08, 2019

Yasir Ali Quraishi
Company Secretary

Notes:

1. The Share Transfer Books of the Company will remain closed from July 22, 2019 to July 29, 2019 (both days inclusive).
2. A member entitled to attend and vote at the Meeting is entitled to appoint another person as a proxy to attend and vote instead of him. A proxy need not be a member of the Company. The proxy forms duly completed and signed by the member appointing the proxy must be deposited with the Company's Share Registrar, FAMCO Associates (Private) Limited, 8F, next to Hotel Faran, Nursery Block 6, P.E.C.H.S., Sharah-e-Faisal, Karachi, not later than forty-eight (48) hours before the time appointed for the Meeting.
3. Any individual beneficial owner having an account or sub-account with the Central Depository Company, entitled to vote at this Meeting, must bring his/her Computerized National Identity Card ("CNIC") with him/her to prove his/her identity, and in case of proxy must enclose an attested copy of his/her CNIC. The representatives of corporate bodies should bring attested copies of board of directors' resolution/powers of attorney and/or all such documents as are required under Circular No.1 dated 26th January, 2000 issued by the Securities and Exchange Commission of Pakistan for the purpose.

4. Shareholders (Non-CDC) are requested to promptly notify the Company's Share Registrar of any change in their addresses.

5. Attendance at Meeting by Video-Link

Members can also avail video conference facility. In this regard, please fill the following form and submit to registered address of the Company [7] days before the date of the Meeting. If the Company receives consent from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 10 days prior to date of the meeting, the Company will arrange video conference facility in the city subject to availability of such facility in that city.

"I/We, _____ of _____, being a member of IGI Holdings Limited, holder of _____ ordinary share(s) as per Registered Folio/CDC Account No. _____ hereby opt for video link facility at _____

Signature of Member"

The Company will intimate to the Members the venue of the video-link facility at least five (5) days before the date of the Meeting along with all the information necessary to enable them to access the facility.

111-234-234

www.igi.com.pk/holdings